

March 5, 2014

The President of the United States
The White House
Washington, DC 20500

Mr. President,

We are writing to commend you and your philanthropic partners for your groundbreaking "My Brother's Keeper" initiative and to pledge the CDFI industry's support.

We pledge on behalf of the CDFIs that make up the Opportunity Finance Network to provide on an annual basis at least \$300 million in new financing that benefits Black and Latino male youth as part of at least \$1 billion in new financing that benefits youth of color in the United States.

Our support for "My Brother's Keeper" is the "Youth Opportunity Pledge." Participating CDFIs—we hope all CDFIs will join—will make a public commitment to dedicate resources to benefit youth of color and to report on their work. Because this is integral to what CDFIs do and have done for 30 years, we are confident we can expand our financing to hit our goals. The CDFI commitments and financing results will be shared on a dedicated web site, www.youthopportunitypledge.ofn.org.

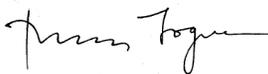
CDFI financing will support early care through high school education, community health centers and healthy foods in underserved communities, entrepreneurship and small business financing, after school programs, and quality, affordable housing that makes opportunities possible for so many.

This pledge will require the CDFI industry to measure and report its impact more accurately than ever before. We welcome this because we know that what gets measured gets done.

As you know, CDFIs (community development financial institutions) are private financial institutions dedicated to financing that helps low-income, low-wealth, and other disadvantaged people and communities. In our 30-year history, OFN's CDFIs have provided more than \$40 billion in responsible, affordable financing with outstanding financial performance and exemplary impact on the lives of the people we serve.

On behalf of the CDFI industry, we are proud to pledge our support. No issue is more important to our work than creating opportunities that align capital with justice.

Sincerely,



Trinita Logue
Board Chair



Mark Pinsky
President & CEO