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THE WORKING WORLD, INC.

Financial and Social Impact

- 79 loans in portfolio (2019)
- \$7,990,170 provided in small business and microfinance funding
- \$231,961 in affordable housing and commercial real estate financing
- \$347,905 in nonprofit and community facilities financing

The Working World is a nonprofit community development financial institution (CDFI) loan fund that supports the growth of democratically run and owned enterprises using a unique model that combines non-extractive, patient finance with tailor-made technical support.

CDFI Story – Brooklyn Stone & Tile, Brooklyn, NY

The Working World began working with Brooklyn Stone & Tile (BKST) in 2017, providing non-extractive lending for equipment and working capital and development services to help launch this tile manufacturing business as a worker-owned cooperative.

BKST marked its first anniversary in April 2019 having created 11 full-time jobs, bringing 10 times the expected revenue, and breaking \$1 million in sales in their first year.

President of BKST Linda Diaz reflected: "Without the financing and technical assistance of The Working World, we never would have been able to do this."

BKST has become a powerful case for the community wealth-building power of employee ownership.

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