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CATHY DOLAN JOINS OPPORTUNITY FINANCE NETWORK AS CHIEF OPERATING OFFICER
Finance executive brings more than 25 years of expertise to OFN's management team

PHILADELPHIA —Opportunity Finance Network (OFN) is pleased to announce that Cathy Dolan has joined OFN as the new chief operating officer. In this position, Cathy's responsibilities include running OFN's operations, as well as business development, executive management, and public representation of OFN. OFN is the nation's leading network of community development financial institutions (CDFIs) who invest prudently and productively in low-income and low-wealth communities to help them join the economic mainstream.

"I am thrilled to welcome Cathy Dolan to OFN. As a 25-year veteran of the finance industry, Cathy is a talented leader who brings exceptional expertise, knowledge of the field, and management experience to OFN," said Mark Pinsky, President & CEO of OFN. "Cathy will be an asset to OFN's outstanding management team as we continue to pursue our strategic objectives."

As a leader of the organization, Cathy will develop existing and new business, work closely with the president and CEO to ensure alignment of business execution with external conditions, opportunities, and challenges, and lead and manage a staff of 30 people.

"As a banking executive with financial experience investing in the CDFI industry, I was able to see first-hand the impact that CDFIs make in their communities, and the strategic leadership that OFN provides in expanding the growth and reach of CDFIs," said Cathy Dolan. "I am looking forward to helping grow an already-thriving \$30 billion industry, and enhancing the exceptional executive management team at OFN."

Prior to joining OFN, Cathy held a variety of senior leadership roles. Cathy was senior vice president and director of community lending and investment for the Eastern US for Wells Fargo. Cathy led the bank's New Markets Tax Credits (NMTC) Group from its inception at Wachovia to present-day at Wells Fargo, where the team receives and deploys NMTC allocations in highly distressed, low income communities to create jobs, develop commercial property, and provide community space for residents. At Wachovia Corporation, Cathy was director of community development finance and was involved in investment banking for financial intermediaries, and oversaw project-based CDFI financing. She also has over 10 years with Chase Manhattan Bank as the managing director of the insurance division.

Cathy holds a Master of International Studies degree from The Johns Hopkins University, with significant educational experience in International Economics and Development.

A high resolution headshot of Cathy Dolan is available at <http://www.opportunityfinance.net/press/photos.aspx>.

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Opportunity Finance Network

Opportunity Finance Network (OFN), the leading network of private financial institutions, creates growth that is good for communities, investors, individuals, and the economy. Members of OFN are community development financial institutions (CDFIs) who deliver responsible lending to help low-wealth and low-income communities join the economic mainstream. Over the past 30 years, the opportunity finance industry has provided more than \$30 billion in financing to underserved markets nationwide. In 2008, OFN Members financed more than 200,000 jobs, 600,000 housing units, 50,000 businesses and microenterprises, and 6,000 community facility projects. More information is available at: www.opportunityfinance.net.