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**STATEMENT ON BANK OF AMERICA \$10 MILLION GRANT PROGRAM TO CDFIs  
BY OPPORTUNITY FINANCE NETWORK PRESIDENT AND CEO MARK PINSKY**

"Bank of America's new \$10 million grant program to spur small business lending is timely and important. It will help create and preserve jobs in distressed communities and markets where credit is otherwise unavailable. It will free up capital for community development financial institutions (CDFIs) and other nonprofit lenders that are expert at lending successfully in tough times. Bank of America is filling a niche with a well-designed strategy that will have a direct impact on job creation and economic recovery in areas of our country that are most often overlooked," said Opportunity Finance Network President & CEO, Mark Pinsky.

**Note to journalists:** To interview Mark Pinsky about the implications for CDFIs please contact CoCo Chang at 212.245.0510 or [jcoco@pro-mediacomunications.com](mailto:jcoco@pro-mediacomunications.com).

**About Opportunity Finance Network**

**Opportunity Finance Network (OFN)**, the leading national network of more than 160 private financial institutions, creates growth that is good for communities, investors, individuals, and the economy. Members of OFN are community development financial institutions (CDFIs) who deliver responsible lending to help low-wealth and low-income communities join the economic mainstream. To date, the opportunity finance industry has financed more than \$25 billion in underserved markets in all 50 states, yielding more than **200,000 jobs, 500,000 housing units, and 5,000 community facility projects**. More information is available at: [www.opportunityfinance.net](http://www.opportunityfinance.net).

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